

Republic of the Philippines  
**SOGOD WATER DISTRICT**  
 Sogod, Southern Leyte

**PROJECTED INCOME STATEMENT**  
**BUDGET YEAR 2014**

	BUDGETED MONTHLY	BUDGETED NEXT YEAR	ACTUAL CURRENT YEAR
Operating Revenues/ Schedule B			
Water Sales	1,803,582.27	21,642,987.19	13,707,413.23
Penalty Charge	62,789.67	753,476.04	562,269.57
Miscellaneous Service Revenues/ Schedule C	150,833.33	1,810,000.00	792,402.74
Non Operating Revenue/ Schedule D	18,333.33	220,000.00	165,272.91
Total Estimated Revenues	<b><u>2,035,538.60</u></b>	<b><u>24,426,463.23</u></b>	<b><u>15,227,358.45</u></b>
Less:			
Operating Expenses			
Administrative & General Expenses	866,171.62	10,394,059.45	5,192,086.20
Technical Expenses	368,441.00	4,421,292.00	1,968,333.48
Commercial Expenses	86,089.67	1,033,076.00	774,205.30
Depreciation Expenses	166,666.67	2,000,000.00	2,216,882.59
Total Operating Expenses	<b><u>1,487,368.95</u></b>	<b><u>17,848,427.45</u></b>	<b><u>10,151,507.57</u></b>
Utility Operating Income	<b>548,169.65</b>	<b>6,578,035.78</b>	<b>5,075,850.88</b>
Less: Interest Expenses	117,099.30	1,405,191.55	1,493,372.41
Miscellaneous Income Deductions	12,500.00	150,000.00	167,738.70
Taxes (VAT)	1,666.67	20,000.00	18,354.34
Total	<b><u>131,265.96</u></b>	<b><u>1,575,191.55</u></b>	<b><u>1,679,465.45</u></b>
<b>NET INCOME</b>	<b><u>416,903.69</u></b>	<b><u>5,002,844.23</u></b>	<b><u>3,396,385.43</u></b>

Prepared by:

**CJANICE C. PADECIO**

Administrative/General Services Officer B

Recommending Approval:

**ANECITA A. ENGCOY**

General Manager

Approved by:

**DIR. BENITO D. BASCUG**

Chairman

**ROGELIO H. CENIZA**

Vice Chairman

**DIR. ADELINA V. CABARDO**

Secretary

**DIR. LOLITA B. FELICILDA**

Member

Board Resolution No. \_\_\_\_\_

Dated \_\_\_\_\_